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F.Y.B.B.A. (Sem. - I) (NCF - NEP) Examination November - 2025

Accounting For Managers (DSCC-2-MAJOR-2)

Time: 2 Hours] **[Total Marks: 50**

સૂચના : / Instructions	Seat No.:
(1) ઉપરોક્ત દર્શાવેલ વિગતો ઉત્તરવહી પર અવશ્ય લખવી. Fill up strictly the above details on your answer book (2) Figures to the right indicate full marks. (3) Show necessary working notes wherever required. (4) Use simple calculator.	Student's Signature

Q. 1. Do as directed. (Any Five) **10**

1. Define Financial Accounting.
2. B B Ltd. provided following details.
   Current Assets Rs.2,20,000, Stock Rs. 1,00,000, Current Liabilities Rs. 1,10,000.
   Calculate Liquid Ratio.
3. How to calculate Return on Capital Employed Ratio?
4. Write sub-headings of Current Assets in the balance sheet.
5. Show the effect of the following transaction in three columnar cash books.
   Goods of Rs. 20,000 were sold with 10% trade discount and 10% cash discount.
   Paid half the amount in cash and half the amount by a cheque.
6. Match A with B

A	B
Sales	Cash Payments
Cash on hand in the beginning	Closing Cash Balance
Income Tax	Cash Receipts
Cash on hand at the end	Opening Cash Balance

AB Ltd. provided following details.

7. Fixed Cost =Rs. 5,00,000, Selling price = Rs. 50 per unit, Variable cost per unit=Rs. 30. Find out Breakeven point in rupees.

Q. 2 The following is a summary of receipts and issues of Material X in a factory during March 2025. **14**

Date	Particulars	Quantity	Total Amount
01-03-2025	Opening Balance	1,000	4,00,000
05-03-2025	Purchase	7,000	16,10,000
08-03-2025	Purchase	4,000	8,80,000
13-03-2025	Issue	4,800	-----
15-03-2025	Purchase	800	2,00,000
19-03-2025	Issue	4,000	-----
20-03-2025	Purchase	4,000	6,08,000
25-03-2025	Issue	6,000	-----

Prepare Stock Register for Material X as per (i) LIFO (ii) FIFO

OR

Q.2 (a) Enter the following transaction in three columnar Cash books of Shri Mohan. **07**

2025 June	Particulars
1	Shri Mohan brought cash Rs.75000 and started business.
2	Opened a bank account with Rs.67000.
5	Purchased from Amar goods of Rs.5000 at a trade discount of 20% and cash discount of 5% paid half the amount in cash and half amount by cheque.
6	Purchased furniture from Azar Rs.1500, paid Rs.500 in cash and a cheque for the balance.
7	Sold goods for Rs.5000 to Parimal, for which he gave a crossed cheque of Rs. 4900, which was not paid today into the bank.
9	Deposited into the bank, cheque received from Parimal
11	Withdrew from bank Rs. 5000 for office use and Rs.1000 for household expenses.
14	Paid Rs. 4000 for salary by cheque and Rs.1000 for rent in cash.
15	Sold goods of Rs. 5000 to Pritesh at a trade discount of 10% and received a crossed cheque for the amount.
17	Cheque given to Azar was returned by the bank, which Azar returned to us.
20	Paid cash to Azar against dishonored cheque.

Q.2 (b) From the following transactions pass necessary journal entries in the books of Prisha for the month of October 2025. **07**

Date	Particulars
1	Started business by bringing in cash Rs. 1,00,000
5	Purchased goods worth Rs. 80,000
6	Sold goods on credit to Jaya for Rs. 20,000 on credit
10	Paid Office expense Rs. 4,000
16	Purchased goods on credit from Amit for Rs. 10,000
17	Received order of Rs. 24,000 from Aishwarya
20	Paid electricity bill of Rs. 5,000 by cheque
21	Jaya made payment in full settlement
23	Supplied goods to Aishwarya on credit as per order
24	Paid advertisement expense of Rs. 800
25	Paid Rs. 9,800 to Amit for previous settlement in full
26	Goods worth Rs. 2,000 were destroyed due to fire
29	Purchased by cheque a machine worth Rs. 30,000 from Abhishek Enterprise
31	Paid travelling expenses Rs. 1,000 to Aaradhya

Q. 3 ABC Ltd. provided following details, prepare cash budget for three months ended on 31-03-2025. Opening cash balance on 01-01-2025 is Rs. 1,00,000. **14**

Months	Sales (Rs.)	Purchase (Rs.)	Wages (Rs.)
November, 2024	5,00,000	3,00,000	1,00,000
December,2024	6,00,000	4,00,000	1,25,000
January,2025	7,00,000	5,00,000	1,50,000
February, 2025	8,00,000	6,00,000	1,75,000
March, 2025	9,00,000	7,00,000	2,00,000

Additional Information:

(1) Credit Sales is 60% and it is collected in the month after the sales.
(2) Credit Purchase is 80%, creditor's payment period is 2 months.
(3) Wages are paid on ½ month basis.
(4) Machinery costing Rs. 1,00,000 purchased in the month November, 2024, payment is in equal five instalments from December, 2024
(5) Tax payment is due in the month March, 2025 Rs. 50,000.

OR

Q. 3 (a) Trishul Ltd. provided following balance sheet as on 31-03-24. **07**
Calculate: (1) Current Ratio (2) Debt Equity Ratio (3) Quick Acid Test Ratio.

I. Equity and Liabilities	**Rs.**
1. Shareholder's fund.	
a. Share Capital	
Equity share capital	20,00,000
10% Preference share capital	20,00,000
b. Reserves	11,00,000
2. Non-current liabilities	
a. Long term borrowings	
10% Debentures	10,00,000
3. Current liabilities	
a. Short term borrowings	
Bank-overdraft	1,50,000
b. Trade payable	
Creditors	1,00,000
Bills payable	45,000
c. Other current liabilities	
Outstanding expenses	5000
Total	**64,00,000**
II. Assets	
1. Non-Current Assets	
a. Fixed assets	55,00,000
b. Other non -current assets (fictitious)	1,00,000
2. Current assets	

a. Inventory (Stock)	1,75,000
b. Trade receivable	
Debtors	3,50,000
Bills receivable	50,000
c. Cash and cash equivalents	2,25,000
Total	**64,00,000**

Q. 3 (b) B company provided following details: **07**

Year	**Sales (Rs.)**	**Profit (Rs.)**
2023	2,00,000	15,000
2024	3,00,000	25,000

Calculate:

(1) Profit Volume Ratio

(2) Break Even point

(3) Amount of Profit when Sales is Rs. 4,00,000

(4) Margin of Safety (MOS) for the year 2024.

Q. 4 Answer ANY Three from the following **12**

1. Difference between Financial Accounting and Management Accounting
2. Profitability Ratios.
3. Format of Balance sheet as per company act, 2013
4. When Gross sales is 5,00,000, Sales return is Rs. 50,000, Cash sales Rs. 80,000, Debtors Rs. 1,10,000 and Bills Receivables Rs. 30,000. Calculate Debtors Ratio and Debtors Turnover Ratio.
5. Zero base budgeting.